

## Explanation of variances – pro forma

Name of smaller authority: Ixworth & Ixworth Thorpe Parish Council

County area (local councils and): Suffolk

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	106,625	107,567				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	49,735	48,895	-840	1.69%	NO		
3 Total Other Receipts	10,231	7,620	-2,611	25.52%	YES		The Parish Council received less grants for this financial year.
4 Staff Costs	27,077	22,609	-4,468	16.50%	YES		Council Caretaker £164.90 x 12 = £1978.80 - Still Employed. Street Cleaner was paid £3267.61 and left employment in August 2025. Previous Clerk employed until June 2025 paid £3705.64 and paid into the Pension £1896.68. New Clerk salary from May 2025 £11,714.92 and no pension contributions.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,947	56,524	24,577	76.93%	YES		The Council along with attendance by the Home Office had an exhumation in the cemetery costing £11000. Two large planning applications in the village required planning and legal advice of £9200. Installation of new play equipment of £4000.
7 Balances Carried Forward	107,567	84,949				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	112,825	112,825	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		